OF ST. LOUIS.

Capital.....\$1,400,000.03 Surplus and Undivided Profits ..... 650,000.00

FISCAL AGENT FOR THE STATE OF MISSOURI. UNITED STATES DEPOSITORY.

Interest Paid on Time Certificates of Deposit. Letters of Credit issued available in all parts of the world

DOUBLE LIABILITY.

Under the National Banking Law the Stockholder; of this Bank are liable to its Depositors for an additional amount, and equal to, the capital stock of the Bank.

# MISSOURI TRUST COMPANY.

Having bought the building, equipment, vaults, fixtures, safety deposit boxes and leases of the Union Trust COMPANY, expects to move into these quarters within the next month and combine its several offices at its new lo-

Northwest Corner of Seventh and Olive Streets,

and solicits the patronage of the public in all Trust Company lines.

Examining Land Titles. Safety Deposit Boxes.

JOHN C. WILKINSON, SECRETARY.

AUG, SCHLAFLY, PRESIDENT.

# GERMANIA TRUST COMPANY

Capital and Surplus Four Million Dollars Loans Money on approved collaterals and on improved city real estate.

WM. H. HENRY KOEHLER, JR., 1st V. P. GEO. A. MEYER, 3d V. P. FREDERICK GAERL, Secretary. 720-722 Olive St.

# CHOICE INVESTMENT SECURITIES.

WE HAVE FOR SALE:

Municipal securities that will not from 3½ to 5½ per cent.

Railroad bonds to not 3½ to 5:30 per cent.

Street railway securities to not from 4 to 5½ per cent.

Telephone bonds to not about 5½ per cent.

These securities were purchased primarily for our own investment. We have radded to our stock some attractive bonds, which we are now offering to our customer respondence or personal interviews solicited. Our representative will call if requeste of bonds mailed on application.

### MISSISSIPPI VALLEY TRUST COMPANY.

FINANCIAL.

## SMITH & PAYNE

Bond, Stock & Grain Brokers,

112 N. FOURTH ST., Opposite Planters Hotel. Managers for Finley Barrell & Co., Direct Private Wires to

Chicago Board of Trade, New York Stock Exchange, New York Cotton Exchange. Special Facilities for Trading in Grain Futures. Local Securities Bought for Cash or on Margin,

STOCK MARKET RECEIVES A THOROUGH SHAKING OUT.

INTERNATIONAL POWER LES SON RE-ENFORCED.

Manipulation by Speculative Pools Has Given Fictitious Values to Many Lines.

New York, May 2.—The stock market received a shaking out this afternoon, which had been considered overdue for some time by competent, observers of conditions. As usual, the constriction of the money supply is the immediate cause of the fall in prices. Needless to say, the ground has been prepared by the manipulati n of speculative pools and cliques, with a resulting inflation in prices which gave purely fletitious values in the most flaggent cases and a highly speculative range of values in the whole list. The lesson of the international Power episode was re-enforced to-day by the example of another group which has been lifted recently by highly manupulative tactics with practically no general demand for the securities. The abrupt break to par of Rutland preferred compared with 125 yeaterday was the sufficient Indication on the Stock Exchange of the state of distrust which had arisen. Some of the largest of the banks loaned very freely at an arbitrary rate of 6 per sent but this did not prevent an active demand in a higher range of rates all the way up to 19 per cent.

range of rates all the way up to 10 per cent.

No Relief for Money Market.

The forecast for a weak bank statement did not give promise of any immediate relief from the strained condition of the money market. Indications point to a loss of cash by the banks of nearly 33,690,690, in spite of receipts on balance from the interior, owing to the Subtreasury requirements of \$4,13,090.00. The steadiness of the foreign exchange market at near the gold export point was also regarded ominously as threatening a possible further complication to the steamhip merger syndiente will require next week an amount approximating \$7,590.00 on the supposition that 51 per cent of the subscriptions are nayable in New York and 49 per cent abroad. There are other heavy requirements imminent, including the disbursement of the dividend to the United States Steel underwriting syndicate. That there were some heavy transactions carried through yesterday was including the disbursement of the dividend to the United States Steel underwriting syndicate. That there were some heavy transactions carried through yesterday was including the disbursement of the dividend to the United States Steel underwriting syndicate. That there were some heavy transactions carried through yesterday was including the disbursement of the dividend to the United States Steel underwriting syndicate. That there were some heavy transactions carried through yesterday was including the disbursement of the dividend to the United States Steel underwriting syndicate. That there were some heavy transactions carried through yesterday was including the disbursement of the dividend to the further which has led the speculation for some time. They had to contend with large Western orders to sell. The notable strength of Louise's which touched 1394.

Western orders to sell. The notable strength of Louise's which touched 1394.

Western orders to sell. The notable strength of Louise's which touched 1394.

Western orders to sell. The notable strength of Louise's which touched 1394.

Wes No Relief for Money Market.

the majority of active stocks. St. Paul suf-fered to the extent of 4%, Canadian Pacific 3% and other less conspicuous stocks from 3 to 7. International Power continued its 3 to 7. International Power continued its eccentric gyrations, which extended from 102 to 85, with a net loss of 13 points. Hasty profit-taking by the room shorts caused some spasemodic railies, but the closing was weak and semidemoralized. Minor considerations were obliterated by the importance attached to the money outlook.

The bond market shared the weakness of the stock market, but in a much less degree. Total sales, par value, \$3,220,000. United States bonds were all unchanged on the last call.

New York Stock Quotations. St. Louis, May 2, 1902.

St. Louis, May 2, 1902.

The following shows the opening, highest, low est and closing quotations on the New Tork Studie Exchange to-day. Corrected daily for The Republic by Francis, Bro. & Co., bonds and stocks No. 214 North Fourth street;

NO. 214 NOITH FOU	terr bere					Clima
Stocks, Am. Car & Fdry Am. Car & Fdry Do. pfd. Am. Cot. O. com Am. Lin. Oil Do. pfd. Am. Smelt. & R. Lio. pfd. Bant. & Ohio Do. pfd. Bant. & Ohio Do. pfd. Bin. Rap. Tran Lunda Facific Linda Southern Smit. of New Jer Linda Southern Smit. of New Jer Line & C. L. & W. Line Line Com Line	Enles 6 3,600 700	31 4 91	High 31% 91	Low, 30% 50	Clone 1994 1014	1114 501
Am. Cot O. com Am. Lin Oil	6,300	2734	2714	26	26	261g
Am, Smelt. & R Do. pfd.	6,400	45 95%	45	41	95%	4436 56
Am. Sagar Ref. Amal Copper	25,600 12,100	1274 <sub>2</sub>	12876 664a	1251/2	9719 135% 65%	12714
Anneonda A. T. & S. F	21.890	112	50%	78	78%	111 F9V <sub>1</sub>
Balt. & Ohio Do. pfd.	3,905	105%	105%	197	107%	96
Canada Pacific . Canada Southern	18,200 600	1261g 551g	13616 96	1937	1221/2 935/4	12614
Thes. & Ohio G. W. com	1.700 6.600	192 47 2854	47%	46%	46%	1931
Do. pfd.	1 500 200 18 100	374 76	31%	3614	3675 76	75.5
Do. pfd. M. & St. P.	4,600 50,900	82% 174	\$314 174%	82 170	84% 171	17414
R. I. & P.	1,000	178 2986	179 23%	175	175 27%	179
Do. pfd	235,600	66 .	66%	200	26% 565	66%
Colo, Fuel & Iron	27,100 3,800	104% 106 20%	105 106 3144	102%	104 10274	106%
Do. 1st pfd Do. 2d pfd	200 500	44	44	4814	7814 43%	44%
Cont. Tob. pfd Del. & Hudson.	1,700 2,200	1214	127	119 175	ili.	121
Do. pfd.	2,500	41 914	43	42 51	42 91	431/4 92
Do, 1st pfd Do, 2d pfd	5,200 19,200 200	2014 2014	6915 6915	9	59 5314	29% 50%
Glucose Ref. com Great North pfd	18 700	2316 195	2216	2217	221/4 186	186
lowa Central con Lac'ede Gas con		+440	*****	*****	****	48% 90
Manhattan 'L'.	14,600	調	135A 1714	132	17034 15034	112
Mex National .	4.703 1.000	1994	16% 26	24%	18%	1916
Do. pfd. Missouri Pacific. National Elscuit	2,700 12,100 200	107	101%	58%	5634 5674 4674	1005s
Do. pfd. National Lead . Do. pfd.	1,100	20	20	19	19776	108 2015 5974
N. Y. Air Brake. New York Centra N. Y. O. & W.	2,500 5 700 2 700	161	16114	10314	1621	163 161
National Lead Do pfd. N. Y. Air Brake. New York Centra N. Y. O. & W. Norf. & West. Do pfd. North American.	3,500	100	58%	57/4	5714	593, 5314

NEW YORK CURB MARKET. Bulk of Dealings Was in Low-Priced Speculative Issues.

Specularive Issues.

REPUBLIC SPECIAL.

New York, May I.—The opening curb market today was quiet, but fairly steady. The bulk of
the dealings was again in the low-priced spezulative issues. These showed improved steadiness
and without the recent wild and wide fluctuations. The afternoon session was fairly active
with considerable recession in prices. Total
transactions were estimated as in the neighborhood of 19,000 shares.

FINANCIAL.

\$250,000 Union Depot Railroad Co.'s 6% First Mortgage Gold Bonds, due June, 1918.

\$150,000 Laclede Gas Light Co.'s 5% 5-10 year (scrip) Bonds, due 1911.

For particulars, call or write to

### JAMES CAMPBELL, Rialto Building, ST. LOUIS, MO.

STOCK VALUES STEADY WITH BRISK DEMAND.

BANK OF COMMERCE STILL THE FEATURE.

Trust Company Issues Well Taken and Miscellaneous Securi-

Trading in local securities was not so easy as on Thursday, but there was still great deal of life to the market, and crices were generally firm. Bank of Comices were generally firm. Bank of Com-prise was again the feature. At the brining session good buying of this zonek rried the market up to 859. Third Na-nial was also strong, with a range from 5 to \$255.75. Mercantile Trust issues were ady at \$123 for the new and \$212.136 for old. Missouri Trust opened weak at a light of the the second of the con-ty was in fair demand from \$125.50 to \$250. S123.60.

Germania was steady at \$204, and St.

Louis Union strong at \$350. Granite-BiMetallic closed firm at \$2.45, and Chicago
Railway Equipment was unchanged at

8.05. St. 65.

Tractions were easy, with Transit at \$39.75 and United Railways preferred at \$84.5. There was no inquiry for the 4 per cent bonds.

ent bonds.

At the afternoon session there was a good at the afternoon session there was a good at the morning's figd for Transit at the morning's fig-Other issues in the group were neg-New Mercantile was the best of the company stocks, with an advance to Bank of Commerce continued on the up-turn, and sales of the stock were made be-tween \$355 and \$359. Third National was firm at \$255.

In the miscellaneous list Brewery bonds were firm at \$94.25, and Granite-Bi-Metallic dropped to \$2.40.

	Morning	Session.	
sing	quotations:		
ouls date d Re	Transit Transit ilways pfd	Bid. 50,75 107.00 54.00	:

St. Louis Transit \$ 30.75	\$ 30.874
Interstate Transit 107.00	*****
United Reilways pfd 84 80 Do. 48	227223
St. Louis Union Trust 378 50	88.37
Germania Trust	*****
Miscouri Trust 119 76	120.50
Title Guaranty 124 co	129.00
Colonial Trust 29.75 Missleshppi Valley Trust 445.00	225.00
Mississippi Valley Trust 445.60	447.50
Mercantile Trust (new) 422.50	
Do. (old)	421.50
Lincoln Trust	184,60 266,73
St. Louis Safe Deposit 138.00	200.13
Bank of Commerce converse 385.50	
Third National 200 to	
Merchants Lacleds	275.00
Continental National 275.00	276.00
State National	211.00
Kinlach Telephone fe 197.50	108.00
Chicago Railway Equipment \$ 99	100.00
Brewery 21,000 ts	100000
Simmons Hardwarn common 160.00	
Do. let pfd	154 00
East St. Louis 5s	108:00
Granite-Pi-Metallic 2.40	2.45
Sales:	
25 St. Louis Transit at	\$ 30.76
100 United Hallways pfd at	. 84.25
30 St. Louis Union Trust at	. 259, 100
15 Missouri Trust at	1204.00
15 Do. at	120 75
14 Do. at	. 121.60
50 Title Guaranty at	. 128 30
15 Do. at	. 129.00
25 Do. at 10 Mississippi Valley Trust at	129.50
50 Old Mercantile Trust at	445.00
10 New Mercantile Trust at.	1112 2145
26 American Central Trust at	153.75
25 Lincoln Trust at	265.50
25 Do. at	266,00
10 Bank of Commerce at	355.00
10 Do. at	365.00
25 Third National at	200 100

Afternoon Session,	
Closing quotations:	
Bid.	Asked.
Louis Transit \$ 30.50	\$ 30,87%
itted Railways pfd 84.25	100000
rmania Trust	294.00
snouri Trust 122.00	122.50
Ioniai Trust	111744
seitsippi Valley Trust	
reantile Trust (new) 422.59	2000000
Oo. (old)	184.00
neoln Trust	ARM UNF
ink of Commerce	369.50
ewery \$1,000 6s 94.00	
more Hardware 1st ntd	152.90
mmons Hardware 1st pfd 2.40	
All types *	
25 St. Louis Transit at	\$ 30.75
25 Missouri Trust at	121.00
to Do at	1122.00
20 Do. at	122,50
25 Do. at	323.00

ink of Commerce 368.97	353.49
ewery \$1,000 6s 94.00	******
ewery \$1.00 6s	152.00
nette-Ri-Metallic 2.40	*******
25 St. Louis Transit at	\$ 30.75
25 Missouri Trust at	121-00
10 Do. at	199.469
20 130. At	199.70
20 Do. at	200 00
25 Do. at	140.00
15 New Mercantile at	412.09
20 Do. at	424.562
15 Oil Mercantile at	441.40
of the of	421.50
A Longolph Transf at	250.23
for the set	280.50
50 American Central Trust at	384.00
No Bank of Commerce at	365.66
49 Do. at	266 15
49 DO, At	207 50
35 Ib. at	207.70
15 Leo. at	49704 (100
40 Do. at	2007 107
25 Third National at	22900,490
1) Simmons Hardware 1st pfd, at	137.97
The Third section at the set	24.22
O Granite-Bi-Metallic at	2040

New York Curb Stocks. Reported by G. H. Walker & Co., No. 310 North Bld. Ask.

Cay State Gas 2 25	40
lay State Outs.  S	310
Contol Refrig. & Lag. Co	910
Electric Bout com	1
Electric Boat com.   50 65   10	413
Destric Vehicle com	
Do. phl	2
Spameling com	
Do. prd	
Johnson Treasury 48	113
Jerman Treated Copper	10
Havana Commercial com 9 11	1
The refd	113
Ultrals Transportation 15 5	UE:
New Arns Gas let hr. J. & J., 1948 111% 11214	1
V Flee Veh Trans	9118
F P Floor Volt Trains 1 15	
otis Elevator com	4 1 1/3
The refd	
Do. pfd	J 16
enhoard Air Line com 2 2 222	al la
Do. pfd	4U
Standard Oil of N. J	1
Storage Power 5 8	113
Felegraph, Telephone and Cable 6	
Pennessee Copier	1
t Louis Transit Co. com	13
Inited Street Rys. of St. Louis pfd 834 84%	1
Do. 40	
Inion Corper	116
The nfd 48	113
T S. Cart Iron Pipe com	đi:
Ca. Iron, Coal and Coke	40.
The Co	
White Knob Corper 255 26	1
Do. 58	ДU
	40
Chicago Stock Market.	113
Reported by G. H. Walker & Co., No. 319 North	10
Fourth street:	1
Citizen Hid A k	
	40
Do reets	1.4
Sational Carbon com	
The rests   12   12   12   12   12   12   12   1	200
Mamond Match of Plinats	w
date St. Elev. R. R	
	allic
Do. prd	AH B
Do. pfd. 99% 51% National Hiscuit 49% 52%	175
Do. p.d	11.
Satisfied   1075   18   18   18   18   18   18   18   1	
Do. p.61	
Vest Chi. St R. H	
Thion Truction com 21 211/2 The pfd 57	011
Too. rifd	
	1
Government Bonds.	1

hood of 100,000 shares. Bay State Gas was the active leave and soid at 25,625, but later reacted to 24 with 50,000 shares changing hands. About 4,000 shares of General Carriage were dealt in at prices ranging

BOND SALES AT NEW YORK. New York, May 2.—Sales of bonds were made ore to-day as follows:

First Call. 10.000 GBa Valley 1001; 10.00 S P 503; 10.00 GBa Valley 11.000 K C Pt S 42 11.000 Third Ave 11.000 K C St S 42 11.000 The con 48 1007; 10.000 K C Sou 28 12 10.000 K C Sou 28 12 10.000 Mex Cen 181 10.00

000 N Y Gas 54 90% 1st 21,000 N V 43,2 11114,655 10,000 K C So 5s 12 14,000 L & M ufd 1025 21,000 N V 455 111 56% 5.00 Wis Cen 48, 1125 11,000 L & M ufd 48 120 48 1100 Mot St R R 1005 15 1000 West N C 68 121

Third Call. 0.00 Am Spirit 6s 87 | 20.000 M K T 4s.101@15 0.000 Brook Un G | 10.000 Mex Cen 1st 1,000 C F 1 58 1071,4845 1,000 C & N W 1 510,000 St L S F 5144 deb of 1999. 1071, 845 1,000 Ft W & Rg 12,000 Third Ave 4, 1007, 121,000 Third Ave 4, 1007, 122,000 U P con 48, 181,000 K C F S & 31,000 Wab deb 7, 104,007, 17

### WEEKLY BANK STATEMENT.

St. Louis Clearings, \$56,075,442, an Increase of 28.5 Per Cent.

New York, May 2.-The following table, compiled by Bradstreet, shows the bank clearings at the principal cities for the week ended May I, with the percentage of increase and decrease, as compared with the corresponding week last year:

Cities.		cent.	cent
Cities. New York		inc.	dec
Chicago	, effection day	2.4	21.
Hoston	146,646,845		4450
Philadelphia	117,651,038	1.0	16.1
Boston Philadelphia St. Louis	56.075,442	25.5	750
Pitteburg	44, 334, 732	9.2	
Baltimore	27 807 673		9.4
San Francisco	22,837,673 25,482,160	1.6	
Cincinnuti	18 186 etch		4.9
Kansas City	15,889,260	****	10000
N. C.	15,889,289 13,941,144 11,974,576	11.0	****
Now Orleans	11,974,576	19.2	
St. Louis Pittaburg Baltimore Baltimore San Francisco Circhnati Kansas City Cieveland Minneapolis New Orleans Detroit Louis-tille Indianapolis Providence Cunaha	12,004,932	15.5	4000
Louisville	9,267,155 10,311,833	6.6	2172
Indianapolis	19,531,338	64.7	****
Providence	6,218,D00	2000	16.7
Omaha	A 1800 W.T.		- 4
Milwaukee	5,712,131		1.5
Bumnio	1,998,162	****	2.8
E. PAUL	5,712,121 1,998,902 6,214,158	7.6	11.7
Donver	1000	1000	11.7
Richmond	9,724,125 4,219,749	2244	****
Sayannah	2,819,061	13.5 7.3	
Salt Lake City	2 774 147	*14	****
Providence Comaha Milwaukee Buffalo St. Paul St. Joseph Penver Richmond Salt Lake City Albany Los Angeles Memphis	2,774,147 3,361,193	12.7	
Los Angeles	4 5 1 1 7 7 1 1	13.3 37.5 2.5	
Memphis Fort Worth	2,628,833 2,537,669 3,321,369	2.5	****
Port Worth	2,537,569	N	
Mantin Market Market	3,221,249	51.7 25.2	++++
Harrison	2,861,165	25.2	
Peoria	0 THE REAL	7.1	9.3
Toledo	2,512,218 2,237,940 2,238,982	6.7	2.3
Portland, Ore	2,506,706 2,815,385	25.3	7555
Rochester	2,817,389		3.8
Atlanta	1.751,891 1.901,539 1.653,988	1.9	4414
New House	1,991,539	28.8 5.6	****
Winterfactor	1:543.679	9.6	2337
Nashville	3 (DAS) 3 (DA	14.8	****
Springfield Mass.	1.622.961	9.0	****
Norfolk	1,590,170 1,622,961 1,498,832	4000	14.1
Grand Rapids	316501.45%	2111	6.7 6.3
Scranton	1,491,439 1,438,512		6.3
Portland, Me.	1,438,512	4000	****
Assessment	1,817,109	19.4	1174
Syractems	1,813,109 789,534 1,158,295	12.12.2	41.3
Dayton O	1,572,648 1,172,536 1,467,936	16.6	5.7
Tacoma	1,172,536	1.1	
Stokane	1,467,936	60.3	
Topeka		10.1	
Davenport	1,237,147	43.3	
Wilmington, Del.	1,979,655	24.7	20.00
Dirminutem	858,274	24.2	****
Pall Piner	1,061,507 846,468	18.8	****
Macon	585,690	3.9	10.75
Little Rock	846,471	47.6	****
Helenn	429,004	1125	1.1
Knoxville	570.385		
Lowell	675,974	****	7.5 1.7
Clabita	557,000	520	1.7
Steineflate III	692,714 563,434	570	100000
Lexington	435, 406	133	10.2
Los Angeles Memphis Fort Worth Souttle Washington Hartford Hartford Hertford Poeria Foliable Rechand, Ore. Rechand	745, 416	51.4	100.00

Totals, U. S.... Outside N. Y. CANADA.
\$ 20,011,050
11,085,740
1,770,202
774,419
675,449
1,770,202
1,780,477
1,770,202
1,780,477
1,770,202
1,780,477
1,770,479
1,770,770
1,770,770
1,770,794 25.0 20.6 72.9 17.7 3.2 Hallfax Vancouver, B. C. Hamilton St. Johns, N. B. Victoria, P. C. tQuebes Ottawa

Totals, Canada .... 1 45,311,005 29.0

\*Not included in totals because containing other items than clearings.

\*Not included in totals because of no comparison for last year. Wall Street Gossip.

Reported by the New York Commercial Advertiser through Francis, Bro. & Co., No. 214
North Fruet:
The arbitrage houses were sellers for London account, putting out about 15,000 shares of various internationals, chiefly Haltimore and Ohio, Canadian Pacific, United States Steel and Readings. account, putting out about 15.000 shares of various internationals, chiefly Baltimore and Ohio Canadian Pacific, United States Steel and Readings.

Louisville and Nashville—The strong leader was Louisville and Nashville, which scored an almost sensational advance to the highest price. Charta,"

Louisville and Nashville, which scored an almost sensational advance to the highest price. Charta,"

Atchiaon Tsv Am. Tel. & Tel. Boto pfd St. Am. Tel. & Tel. Boton & Albany 272 Roston & Albany 272 Roston Elevated 185 N. Y. X. H. & 125 Fitchburk pfd 185 Fit Mining Shares

21 Old Dominic Amaigamated Bingham Cal. & Heela. Centennial Copper Range. Deminion Cal Franklin

Adams con....

Whitaker & Co., bond, stock, commercial paper and exchange brokers, No. 300 North Fourth street, quote exchange as follows:

New York 300 dis par Chicago 300 dis 200 dis Chicago 100 par 100 prem Louisville 500 dis par New Orleans par 100 prem New Orleans par 100 prem

Reported by Francis, Bro. & Co., No. 214 North

New York, May 2.—Close: Money on call firm t \$6:10 per cent; closed offered at 5. Frime mer-antile papers 48:44 per cent. Sterling exchange asser, with actual business in bankers' bills at 4 Ct. for demand and at \$4.55\;\text{sig4.55\}\;\text{for \$60} New York, May 2.—Cleared at 6. Prime mercartile papers 485% per cent. Sterling exchange at 6010 per cent; closed offered at 6. Prime mercartile papers 485% per cent. Sterling exchange at 60 per cent; closed offered at 6. Prime mercartile papers 485% per cent. Sterling exchange at 60 per cent; closed offered at 6. Sterling exchange at 60 per cent. The posted rates 43.586,485% and 4.85% for 60 days. Posted rates 43.586,485% and 48. Chicago, May 2.—Clearings 43.586,485% and 48. Chicago, May 2.—Clearings 43.585,551; balances \$1.580,033. Posted exchange 14.85 60 days; \$1.85% on demand. New York exchange 10 discount; New York May 2.—Exchanges 446,225,357; balances \$1.580,245. May 2.—Exchanges 446,225,357; balances \$1.580,245. May 2.—Clearings 44,640,762; balances \$1.580,245. Money 5 per cent. Philadelphia. Pa. May 2.—Clearings 44,640,762; balances \$1.650, Money 5 per cent. Chelmati, May 2.—Money at 4 to 6 per cent. New York exchange at 100 premium. Clearings 43,587.70.

St. Louis Curb Market.

St. Louis Curb Market. Wheat lower July soil and offered at Tac; puts 74% to 74% 774%; calls 77% to 75%; Corn lower; July offered at \$25%; puts \$25%; calls \$25%;

Yesterday's Bank Clearings. Testerday's clearing-house statement showed clearings \$10,011,254; balances \$1,522,343, compared with clearings \$12,555,505, Thursday,

St. Louis Money Market. Clearings were up to the week's average and there was a good line of local and domestic business. Discount rates were steady, between its and 5th per cent.

Washington, May 2 - Available cash balance Bar Silver. New York, May 2.—Har silver 50%c per London, quiet, 23%d per ounce.

Treasury Statement.

RAILROAD NOTES.

Clover Lenf's Record Run-Appointments Announced.

ments Announced.

The Clover Leaf had eighteen cars of horses from the National Stock Yards Thursday for Eastern markets. The train departed at 5.55 p. m. and arrived at Ohio City and were delivered to the Eric at 8.55 a. m. Friday. The distance, 3si miles, was covered, including stops, in fourteen hours Leaf, says Division Freight and Passenger Agent Keane, expects to break the present record to Buffalo. "We hold that record in connection with the Eric." says Mr. Keane.

The New York Central announces these appointments: A. J. Hebert, city ticket agent, Montreal; H. J. Hebert, city ticket agent, Montreal; C. L. Passino, thy ticket agent, Montreal; C. L. Passino, the first agent of the Southern Bullway departed yesterday for Washington, D. C.

The Southwestern Passenger Bureau announces a rate of one and one-third fare, certificate plan, from points in Missouri, for the meeting of the Supreme Lodge of Bankers at Omaha May 7 and 8, and to the firtieth anniversary of the Western Unitarian Conference at Chicago May 6 to 8.

— A committee has been appointed by the shopmen of the Southern Pacific shops, em-—A committee has been appointed by the shopmen of the Southern Pacific shops, employing about 2,000 men at Houston, to request a raise.

—The Frisco has issued its May calendar, showing on a handsome art card a calf and apple biossoms.

Third Vice President and General Manager Russell Harding yesterday announced the appointment of J. W. Luttrell as superintent of locomotive and car department, vice J. O. Pattee, resigned, Appointment is effective May 5, on the Missouri Pacific and Iron Mountain.

FINANCIAL.

(Organized 1894.)

Building Is Unusually Great

This Spring.

W.S. Where the riverse is the case, too much rain interfering allike with spring-wheat plant-ing and distribution of reasonable goods. With the exceptions note, agricultural open-

Capital and Surplus, - \$3,500,000

Pays 2% INTEREST On Regular Check Accounts. Allows 3% INTEREST On Savings Deposits of \$1.00 and Up.

We invite correspondence and personal interviews with those who contemplate establishing those who contemplate establishing new banking con-nections, assuring patrons all that is consistent with sale and conservetive business principle. We invite inspection of our Safe Deposit and Storage Vaults, and will gladly assume the unexpired term of those who wish to make a change in location.

# LABOR DISPUTES THE ONLY DISTURBER OF COMMERCE.

Dun's Review Says Favorable Sea Bradstreet's Says Activity in son Is Stimulating Trade the

New York, May 2.-R. G. Don & Co.'s New York, May 2.-Bradstreet's to-morweekly review of trade will say: Two large strikes, scheduled to commence on May 3, were averted, at least temperarily, and

portially neutralizing the effect of the weavers' strike.

Cereal prices have been less inflated by speculation than they were last week, yet a high lived was mon tamed and any slight reactions occurred. The general tenor of crop news was much more encouraging, aside from Kansses dispatches, which indicate that wheat needs most ture, although corn and gate have good prospects. Good foreign crop conditions were calculated to weaken the tone, yet exports of wheat from the United States, flour, included amounted to \$5,000,00 bushels, against \$1,12,257 a year ago. Recent attractive prices have brought corn to market more freely than in preceding weeks, but roceipts of 1,85,000 bushels for the week fail far short of 2,57,506 in the mme week last year. The comparison as to Atlantic exports is still more striking, only 154,764 bushels going out during the week assainst 2,569,211 a year ago. Cotton continued alvancing until there was a gain of \$8 in at sole over last year affigure, when a trifling reaction occurred, but the tone continued strong.

Failures in the United States this week were 25, as anst 2; last week, 24 the preceding week and 2.6 the corresponding week last year, and in Canada 17, against 18 last week, 24 the preceding week and 2.6 last year.

last reason.

Corn exports aggregate 133,579 bu., against 375,185 last week and 2,371,872 last year. July L. 1801, to date corn exports are 25,523,564 bu., against 152,433,711 last season.

Business failures in the United States for the week number 174, as against 181 last week, 181 in this week last year. In Canada for the week 21, against 19 last week and 17 a year ago.

Missouri Lines Will Retire From Railroad Service.

Samuel E. Crance, general superintendent of the Burlington's Missouri lines, resigned vesterday to retire to a business life. He probably will move his residence from St. Joseph to Brookfield, where he is interested in a bank. He will terminate his conn ion with the company December 31, 1902. Meanwhile he will act in an advisory ca-pacity to C. M. Levey, the new general

manager.

Important changes will be made in the operation of the road, as all the superintendents, master mechanics and other heads of departments will report direct to Mr. Levey, it is reported, instead of to the general superintendent.

Mr. Crance has been in the service of the Burilington for forty-one years. He rose from the postilon of freight brakeman. He was freight conductor, passenger conductor, trainmaster, yardmaster, superintendent and general superintendent in turn.

IMMIGRANT BUREAU HEARING. MacLeod Testifies Before the Interstate Commerce Commission.

New York, May 2.—The Interstate Com-merce Commission met here to-day to investigate charges that the immigrant bureau, maintained in New York City by vestigate charges that the immigrant bureau, maintained in New York City by trunk line railroads, is operated in violation of the United States laws.

Judson C. Clements, A. Prouty and J. D. Youmans were the Commissioners present. Mr. Clements acted as chairman.

E. MacLeed, chairman of the Western Passenger Association, was asked to give a vopy of the agreement constituting that association, with the names of officers who signed it. He said he would procure a copy and send it to the commission in Washington. Mr MucLeed explained that the establishment of the bureau in this city has benefited the immigrant as well as the railroads. He said that previous to the organization of the bureau the middleman made large profits at the expense of the immigrants.

"The association was formed to maintain rates, was it not?" Mr. MacLeed was asked. "One of its purposes, yes."

"And you maintain rates by destroying competition."

"Well, I would not say that. Before the organization by the bureau there was much demoralization and cutting of rates."

"If the immigrant bureau were dissolved, would it result in a cutting of rates."

"It the immigrant bureau were dissolved, would it result in a cutting of rates."

"It think it would result in demoralization."

RUMOR DELAYS THE WABASH. Baltimore Defers Action on Sale of

Western Maryland.

REPUBLIC SPECIAL.

New York, May 2.—In consequence of a rumor that George J. Gould is acquiring an important interest in the Philadelphia and Reading Rallroad, the Baltimore City Council and Society, S.; animals taken from work, 12; animals killed benig unfit for further use, 8; complaints regarding children, 1.

BANK CLERK'S MEETING—A meeting of St. Louis Chapter, American Institute of Bank Clerks, will be held Tuzsday evening at the rooms of the Missouri Historical Society, No. 1679 Locust street. J. C. Jones will talk on the subject, "Magna Charta,"

railroad company or syndicate controlling, owning or operating any line terminating in Philadelphia. Western newspapers have been publishing stories to the effect that the Wabash road is seeking a Philadelphia terminal through a traffic arrangement with the Philadelphia and Reading.

HICKOK AND LINDSAY TRANSFER. Katy Humorist Goes to Dallas Headquarters for A. A. Allen.

George Hickok, chief clerk to General Manager A. A. Allen, of the Missouri, Kan-sas and Texas at the St. Louis headquarters, sas and rexas at the St. Louis headquarters, has been transferred to the Katy Texas headquarters at Dallas, and G. M. Lindsay, chief clerk to General Manager A. A. Allen, at Dallas, has been transferred to St. Louis,

Mr. Hickok was once assistant editor on Peck's Sun. He is considered the humorist of the Katy but in spite of that makes a good railroad man.

O. F. WALLER TRANSFERRED.

Milwaukee Commercial Agent Goes to Detroit in Same Capacity.

O. F. Waller, commercial agent of the Chicago, Milwaukee and St. Paul Railway at St. Louis, has been transferred in the same capacity to Detroit. He will be sucsame capacity to Detroit. He will be succeeded by J. B. Marshel, chief clerk from the general freight office at Chicago.

Wednesday evening at Breitling's Cafe a supper was given in Mr. Wailer's honor. About twenty railroad men were present, including George F. Cassidy, contracting agent for the Milwaukee at St. Louis. I. C. Offices Removed to Peoria.

Peorla, May 2.—The general offices of the freight department of the Iowa Central Raliroad were opened in the Niagara building in this city to-day in charge of Assistant General Freight Agem H. F. Marsh, and the entire force from Marshalltown, Ia. will be installed here by the end of the week. A well-defined report states that C. W. Huntington, who has been general superintendent of the Iowa Central for years past has reserved an appointment as general superintendent of the Central Raliroad of New Jersey.

Important I. & G. N. Extension. Houston, Tex., May 2.—The Post says:

"The semicificial announcement is made that the International and Great Northern will not only build an extension from Houston to Beaumont, but that the line will also be built to extend from Beaumont to Orange, and thence to New Orleans, with a connection from Beaumont to Sabine Pass. The proposed route parallels the Souther Pacific."

Choctaw Buys the Hot Springs. The Choctaw Oklahoma and Gulf Rail-road Company has announced that the rail-road and other property of the Hot Springs Railroad Company has been purchased; al-so, that it has purchased the Choctaw Northern, and that the jurisdiction of Choctaw officials has been extended over these roads. these roads.

Milwaukee Buys Terminal Property. Kansas City, Mo., May 2.—Bottom lands in the vicinity of the stock yards, valued at £200,000, was sold here to-day, and it its believed it was purchased in the inter-est of the Chicago, Milwaukee and St. Paul Italiway, unon which to build freight-houses and yards.

FRISCO BUYS PROPERTY.

Company paid \$16,00 for Additional The Frisco yesterday purchased the northwest portion of city block No. 3303.

between Vista avenue and Rutger street, from the William C. Frye Manufacturing Company.

The price paid was \$15,000. The Frisco will add this to its St. Louis terminals, which are becoming the most complete in the city.